

**MECKLENBURG COUNTY, NORTH CAROLINA  
CONTINGENCY  
FISCAL YEAR 2014-2015**

Schedule No. 3

DATE			DATE			ADOPTED BUDGET
6/17/2014	<b>RESTRICTED CONTINGENCY</b>		6/17/2014	<b>UNRESTRICTED CONTINGENCY</b>		
	Charlotte Mecklenburg Schools C.W. Williams	7,295,511 390,000		Contingency	125,000	
6/17/2014		7,685,511			125,000	7,810,511

**Charlotte Mecklenburg Schools:** pending the adoption of the FY2014-2015 North Carolina State Budget to ensure funds are available to provide an equivalent increase for locally-funded CMS employees.

**C.W. Williams:** pending the following:

- 1) Completion of a financial audit for the fiscal year ending March 31, 2014
- 2) Execution of a partnership agreement with a non-profit entity which includes satisfaction of all outstanding liabilities
- 3) Completion of a reorganization plan that will specifically articulate how CW Williams will restructure its operations and business model to ensure long-term financial sustainability
- 4) Agreement that a staff member from the County's Financial Services Department have a seat on the Board of Directors
- 5) A review of the current members of the Board of Directors indicating the relevant skills of each board member to hold a seat on the board.
- 6) Funds will be distributed monthly and CW Williams must submit the invoices that will be paid with the County's money – funds cannot be used to satisfy any outstanding liabilities